

1933, as amended (48 Stat. 645; 12 U.S.C. 1464(k)), is as follows:

(k) When designated for that purpose by the Secretary of the Treasury, any Federal savings and loan association \* \* \* may be employed as fiscal agent of the Government under such regulations as may be prescribed by said Secretary and shall perform all such reasonable duties as fiscal agent of the Government as may be required of it \* \* \*.

(b) *Federal Credit Union Act.* Section 17 of the Federal Credit Union Act (48 Stat. 1222; 12 U.S.C. 1767) is as follows:

Each Federal credit union organized under this Act, when requested by the Secretary of the Treasury, shall act as fiscal agent of the United States and shall perform such services as the Secretary of the Treasury may require in connection with \* \* \* the lending, borrowing, and repayment of money by the United States, including the issue, sale, redemption or repurchase of bonds, notes, Treasury certificates of indebtedness, or other obligations of the United States \* \* \*.

#### **§ 312.2 [Reserved]**

#### **§ 312.3 Collections, investigations, and reports for the Federal Housing Administration.**

Federal savings and loan associations, when designated for employment as fiscal agents of the United States for the purpose of collecting delinquent accounts arising out of insurance and loan transactions of the Administrator under Title I of the National Housing Act (48 Stat. 1246, 1247; 12 U.S.C. 1702-1706), and making investigations and rendering reports respecting the said delinquencies as may be directed from time to time by the Administrator, shall promptly forward remittances in the form collected to the Commissioner of the Federal Housing Administration, except, that remittances received in cash should be forwarded in the form of money order or check.

#### **§ 312.4 Bond of indemnity.**

No Federal savings and loan association or Federal credit union which may have been designated for employment mentioned in this part shall perform, or make any effort to perform any of the acts included in such employment, or advertise in any manner that it is authorized to perform such acts until it has qualified by the execution of, delivery to, and approval of a bond of in-

demnity in favor of the United States with satisfactory surety, or with the pledge of collateral security as provided in part 225 of this chapter, conditioned upon the faithful performance of the obligor's duties as fiscal agent of the United States in the principal amount of \$1,000 and until the Federal Home Loan Bank Board or the Bureau of Federal Credit Unions, Department of Health, Education, and Welfare, respectively, shall have certified to the Secretary of the Treasury that such association or credit union is in good standing and is eligible, under the terms and conditions prescribed by the Secretary, to qualify for the performance of the designated acts. The Federal Home Loan Bank Board and the Bureau of Credit Unions, respectively, shall keep the Secretary of the Treasury currently advised of the changes in the lists of associations and credit unions which are eligible, under the aforesaid terms and conditions, to qualify for the performance of the designated acts.

[32 FR 3447, Mar. 2, 1967]

#### **§ 312.5 Fiscal agents to serve without compensation.**

All of the fiscal agency employment mentioned in this part shall be performed without compensation, reimbursement for expenses, or allowance of service charges.

#### **§ 312.6 Applications other than to Federal Reserve Banks.**

Nothing contained in this part shall be construed as preventing such associations and credit unions, if they desire to assume such responsibility, from acting as agents of prospective purchasers in making applications to, and obtaining United States Savings Bonds from post offices or other designated places of issuance.

### **PART 315—REGULATIONS GOVERNING U.S. SAVINGS BONDS, SERIES A, B, C, D, E, F, G, H, J, AND K, AND U.S. SAVINGS NOTES**

#### **Subpart A—General Information**

Sec.  
315.0 Applicability.

## **Pt. 315**

- 315.1 Official agencies.
- 315.2 Definitions.
- 315.3 Converting definitive savings bonds to book-entry bonds in New Treasury Direct.

### **Subpart B—Registration**

- 315.5 General rules.
- 315.6 Restrictions on registration.
- 315.7 Authorized forms of registration.

### **Subpart C—Limitations on Annual Purchases**

- 315.10 Limitations.
- 315.11 Excess purchases.

### **Subpart D—Limitations on Transfer or Pledge**

- 315.15 Transfer.
- 315.16 Pledge.

### **Subpart E—Limitations on Judicial Proceedings—No Stoppage or Caveats Permitted**

- 315.20 General.
- 315.21 Payment to judgment creditors.
- 315.22 Payment or reissue pursuant to judgment.
- 315.23 Evidence.

### **Subpart F—Relief from Loss, Theft, Destruction, Mutilation, Defacement, or Nonreceipt of Bonds**

- 315.25 General.
- 315.26 Application for relief—after receipt of bond.
- 315.27 Application for relief—nonreceipt of bond.
- 315.28 Recovery or receipt of bond before or after relief is granted.
- 315.29 Adjudication of claims.

### **Subpart G—Interest**

- 315.30 Series E bonds and savings notes.
- 315.31 Series H bonds.
- 315.32 Series A, B, C, D, F, G, J, and K bonds.

### **Subpart H—General Provisions for Payment**

- 315.35 Payment (redemption).
- 315.36 Payment during life of sole owner.
- 315.37 Payment during lives of both co-owners.
- 315.38 Payment during lifetime of owner of beneficiary bond.
- 315.39 Surrender for payment.
- 315.40 Special provisions for payment.
- 315.41 Partial redemption.
- 315.42 Nonreceipt or loss of check issued in payment.
- 315.43 Effective date of request for payment.

## **31 CFR Ch. II (7–1–06 Edition)**

- 315.44 Withdrawal of request for payment.

### **Subpart I—Reissue and Denominational Exchange**

- 315.45 General.
- 315.46 Effective date of request for reissue.
- 315.47 Authorized reissue—during lifetime.
- 315.48 Restrictions on reissue.
- 315.49 Correction of errors.
- 315.50 Change of name.
- 315.51 Requests for reissue.

### **Subpart J—Certifying Officers**

- 315.55 Individuals authorized to certify.
- 315.56 General instructions and liability.
- 315.57 When a certifying officer may not certify.
- 315.58 Forms to be certified.

### **Subpart K—Minors, Incompetents, Aged Persons, Absentees, et al.**

- 315.60 Conditions for payment to representative of an estate.
- 315.61 Payment after death.
- 315.62 Payment to minors.
- 315.63 Payment to a parent or other person on behalf of a minor.
- 315.64 Payment, reinvestment, or exchange—voluntary guardian of an incapacitated person.
- 315.65 Reissue.

### **Subpart L—Deceased Owner, Coowner or Beneficiary**

- 315.70 General rules governing entitlement.
- 315.71 Decedent's estate.
- 315.72 [Reserved]

### **Subpart M—Fiduciaries**

- 315.75 Payment or reissue during the existence of the fiduciary estate.
- 315.76 Payment or reissue after termination of the fiduciary estate.
- 315.77 Exchanges by fiduciaries.

### **Subpart N—Private Organizations (Corporations, Associations, Partnerships, etc.) and Governmental Agencies, Units and Officers**

- 315.80 Payment to corporations or unincorporated associations.
- 315.81 Payment to partnerships.
- 315.82 Reissue or payment to successors of corporations, unincorporated associations, or partnerships.
- 315.83 Reissue or payment on dissolution of corporation or partnership.
- 315.84 Payment to certain institutions.
- 315.85 Reissue in name of trustee or agent for reinvestment purposes.
- 315.86 Reissue upon termination of investment agency.

## Fiscal Service, Treasury

## § 315.2

315.87 Payment to governmental agencies, units, or their officers.

### Subpart O—Miscellaneous Provisions

315.90 Waiver of regulations.

315.91 Additional requirements; bond of indemnity.

315.92 Preservation of rights.

315.93 Supplements, amendments, or revisions.

AUTHORITY: 31 U.S.C. 3105 and 5 U.S.C. 301.

SOURCE: 45 FR 64091, Sept. 26, 1980, unless otherwise noted.

### Subpart A—General Information

#### § 315.0 Applicability.

The regulations in this circular, Department of the Treasury Circular No. 530, and the provisions of the respective offering circulars, govern—

(a) Definitive (paper) United States Savings Bonds of Series E that have not been converted to book-entry savings bonds in New Treasury Direct, and Series H and United States Savings Notes, and

(b) United States Savings Bonds of Series A, B, C, D, F, G, J, and K, all of

which have matured and are no longer earning interest.

The regulations in Department of the Treasury Circular, Public Debt Series No. 3–80 (31 CFR, part 353), govern United States Savings Bonds of Series EE and Series HH.

[45 FR 64091, Sept. 26, 1980, as amended at 70 FR 14941, Mar. 23, 2005]

#### § 315.1 Official agencies.

(a) The Bureau of the Public Debt of the Department of the Treasury is responsible for administering the Savings Bonds Program. Authority to process most transactions has been delegated to Federal Reserve Banks and Branches in the list below, as fiscal agents of the United States.

(b) Communications concerning transactions and requests for forms should be addressed to:

(1) A Federal Reserve Bank or Branch in the list below; the Bureau of the Public Debt, 200 Third Street, Parkersburg, WV 26101; or the Bureau of the Public Debt, Washington, DC 20226.

(2)(i) The following Federal Reserve Offices have been designated to provide savings bond services:

Servicing office	Reserve districts served	Geographic area served
Federal Reserve Bank, Buffalo Branch, P.O. Box 961, Buffalo, NY 14240.	New York, Boston	CT, MA, ME, NH, NJ (northern half), NY (City & State), RI, VT, Puerto Rico and Virgin Islands.
Federal Reserve Bank, Pittsburgh Branch, P.O. Box 867, Pittsburgh, PA 15230.	Cleveland, Philadelphia.	DE, KY (eastern half), NJ (southern half), OH, PA, WV (northern panhandle).
Federal Reserve Bank of Richmond, P.O. Box 27622, Richmond, VA 23261.	Richmond, Atlanta	AL, DC, FL, LA (southern half), MD, MS (southern half), NC, SC, TN (eastern half), VA, WV (except northern panhandle).
Federal Reserve Bank of Minneapolis, 250 Marquette Avenue, Minneapolis, MN 55480.	Minneapolis, Chicago.	IA, IL (northern half), IN (northern half), MN, MT, ND, SD, WI.
Federal Reserve Bank of Kansas City, 925 Grand Avenue, Kansas City, MO 64198.	Dallas, San Francisco, Kansas City, St. Louis.	AK, AR, AZ, CA, CO, HI, ID, IL (southern half), IN (southern half), KS, KY (western half), LA (northern half), MO, MS (northern half), NE, NM, NV, OK, OR, TN (western half), TX, WA, WY, UT and GU.

(ii) Until March 1, 1996, other Federal Reserve Offices may continue to provide some savings bond services, but such services will be phased out over the period prior to that date.

[45 FR 64091, Sept. 26, 1980, as amended at 59 FR 10534, Mar. 4, 1994]

#### § 315.2 Definitions.

As used in these regulations—

(a) *Bond* means a United States Savings Bond of any series except EE and HH, unless the context indicates otherwise. General references to bonds and direct references to Series E bonds also include United States Savings Notes, unless specifically excluded.

(b) *Converted bond* means a savings bond originally issued as a definitive bond that has been surrendered to us